

Camden Ridge HOA
Profit & Loss Budget
February 2022

	Feb 22	Budget	Jan - Feb 22	YTD Budget
Ordinary Income/Expense				
Income				
Initiation/Transfer fee	2,481.03		3,231.03	
Late fee	0.00		9.09	
Membership Dues	24,782.00	0.00	74,734.57	175,200.00
Total Income	27,263.03	0.00	77,974.69	175,200.00
Gross Profit	27,263.03	0.00	77,974.69	175,200.00
Expense				
Bank Service Charges	0.00		1.75	
Computers and Maintenance	0.00	40.00	0.00	80.00
Dues and Subscriptions	0.00	0.00	0.00	0.00
Insurance Expense	0.00	0.00	0.00	0.00
Interest Expense	0.00	0.00	1,086.11	0.00
Lawn Maintenance	2,286.66	2,350.00	6,187.10	4,700.00
Legal Fees	0.00	0.00	0.00	0.00
Meetings Expenses	0.00	0.00	100.00	100.00
Merchant deposit fees	-206.38		-434.49	
New Mailboxes	0.00	0.00	0.00	0.00
Pest Control	48.00	45.00	96.00	93.00
Pool House Cleaning	320.00	350.00	640.00	700.00
Pool Internet Service	59.99	60.00	119.98	120.00
Pool/Playground Maintenance	1,825.00	1,825.00	3,650.00	3,650.00
Postage and Delivery	0.00	0.00	0.00	0.00
Professional Svs-Bookkeeper	750.00	750.00	1,500.00	1,500.00
Repairs and Maintenance	270.00	85.00	270.00	150.00
Security Monitoring	0.00	120.00	202.83	240.00
Signs	0.00	0.00	0.00	0.00
Tax Preparation	0.00	0.00	0.00	0.00
Telephone Expense	27.25	130.00	470.34	260.00
Utilities - Electric	1,320.23	1,200.00	2,531.11	2,400.00
Utilities - Water	1,140.32	1,700.00	2,796.96	3,400.00
Total Expense	7,841.07	8,655.00	19,217.69	17,393.00
Net Ordinary Income	19,421.96	-8,655.00	58,757.00	157,807.00
Other Income/Expense				
Other Income				
Interest Income	0.00		2.25	
Total Other Income	0.00		2.25	
Net Other Income	0.00		2.25	
Net Income	19,421.96	-8,655.00	58,759.25	157,807.00

Camden Ridge HOA
Profit & Loss Budget
February 2022

	<u>Annual Budget</u>
Ordinary Income/Expense	
Income	
Initiation/Transfer fee	
Late fee	
Membership Dues	190,000.00
Total Income	<u>190,000.00</u>
Gross Profit	190,000.00
Expense	
Bank Service Charges	
Computers and Maintenance	480.00
Dues and Subscriptions	500.00
Insurance Expense	12,500.00
Interest Expense	3,800.00
Lawn Maintenance	28,200.00
Legal Fees	3,000.00
Meetings Expenses	100.00
Merchant deposit fees	
New Mailboxes	250.00
Pest Control	1,253.00
Pool House Cleaning	6,500.00
Pool Internet Service	720.00
Pool/Playground Maintenance	21,900.00
Postage and Delivery	150.00
Professional Svs-Bookkeeper	9,000.00
Repairs and Maintenance	1,000.00
Security Monitoring	1,440.00
Signs	500.00
Tax Preparation	3,565.00
Telephone Expense	1,560.00
Utilities - Electric	14,400.00
Utilities - Water	20,400.00
Total Expense	<u>131,218.00</u>
Net Ordinary Income	58,782.00
Other Income/Expense	
Other Income	
Interest Income	
Total Other Income	
Net Other Income	
Net Income	<u><u>58,782.00</u></u>